

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: LUANA
Local Government Number: 22G191

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LUANA URBAN RENEWAL	22025	4

TIF Debt Outstanding: 229,736

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	101	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	56,227
TIF Sp. Revenue Fund Interest:	1
Asset Sales & Loan Repayments:	0
Total Revenue:	56,228

Rebate Expenditures:	41,443
Non-Rebate Expenditures:	14,197
Returned to County Treasurer:	0
Total Expenditures:	55,640

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	689	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 173,407

Urban Renewal Area Data Collection

Local Government Name: LUANA (22G191)
 Urban Renewal Area: LUANA URBAN RENEWAL
 UR Area Number: 22025
 UR Area Creation Date: 12/2005
 UR Area Purpose: To stimulate private investment within the city. To enhance the quality of life for residence through creation of employment opportunities. To stabilize and strengthen the economic base as a foundation for future growth, development and improvement.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LUANA CITY/MFL-MARMAC SCH/CITY OF TIF INCREM	22152	22153	428,744
LUANA CITY/MFL-MARMAC SCH/LUANA SAVINGS BANK TIF INCREM	22158	22159	1,382,671
LUANA CITY AG/MFL-MARMAC SCH/CITY OF TIF INCREM	22166	22167	70,906
LUANA CITY AG/MFL-MARMAC SCH/LUANA SAVINGS BANK TIF INCREM	22168	22169	39,792

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	193,924	811,759	1,408,107	0	0	0	2,413,790	0	2,413,790
Taxable	116,226	428,744	1,408,107	0	0	0	1,953,077	0	1,953,077
Homestead Credits									8

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

101

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 56,227
 TIF Sp. Revenue Fund Interest: 1
 Asset Sales & Loan Repayments: 0
Total Revenue: 56,228

Rebate Expenditures: 41,443
 Non-Rebate Expenditures: 14,197
 Returned to County Treasurer: 0
Total Expenditures: 55,640

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

689

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For LUANA URBAN RENEWAL

Countryside Estates

Description:	Construction of Infrastrure for creation of Housing Development
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Luana Savings Bank

Description:	New Bank
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For LUANA URBAN RENEWAL

Infrastructure/Streets

Debt/Obligation Type:	Internal Loans
Principal:	44,511
Interest:	1,224
Total:	45,735
Annual Appropriation?:	No
Date Incurred:	08/04/2005
FY of Last Payment:	2019

Luana Savings Bank Rebate

Debt/Obligation Type:	Rebates
Principal:	184,001
Interest:	0
Total:	184,001
Annual Appropriation?:	No
Date Incurred:	01/05/2006
FY of Last Payment:	2019

Rebates For LUANA URBAN RENEWAL

Luana Savings Bank

TIF Expenditure Amount:	41,443
Rebate Paid To:	Luana Savings Bank
Tied To Debt:	Luana Savings Bank Rebate
Tied To Project:	Luana Savings Bank
Projected Final FY of Rebate:	2019

Rebates For LUANA URBAN RENEWAL

Luana Savings Bank

TIF Expenditure Amount:	41,443
Rebate Paid To:	Luana Savings Bank
Tied To Debt:	Luana Savings Bank Rebate
Tied To Project:	Luana Savings Bank
Projected Final FY of Rebate:	2019

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TIF Taxing District Data Collection

Local Government Name: LUANA (22G191)
 Urban Renewal Area: LUANA URBAN RENEWAL (22025)
 TIF Taxing District Name: LUANA CITY/MFL-MARMAC SCH/CITY OF TIF INCREM
 TIF Taxing District Inc. Number: 22153
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2005

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	811,759	0	0	0	0	811,759	0	811,759
Taxable	0	428,744	0	0	0	0	428,744	0	428,744
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	25,791	428,744	428,744	0	0

FY 2014 TIF Revenue Received: 13,077

TIF Taxing District Data Collection

Local Government Name: LUANA (22G191)
 Urban Renewal Area: LUANA URBAN RENEWAL (22025)
 TIF Taxing District Name: LUANA CITY/MFL-MARMAC SCH/LUANA SAVINGS BANK TIF INCREM
 TIF Taxing District Inc. Number: 22159
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2005

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,408,107	0	0	0	1,408,107	0	1,408,107
Taxable	0	0	1,408,107	0	0	0	1,408,107	0	1,408,107
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	25,436	1,382,671	1,382,671	0	0

FY 2014 TIF Revenue Received: 40,485

TIF Taxing District Data Collection

Local Government Name: LUANA (22G191)
 Urban Renewal Area: LUANA URBAN RENEWAL (22025)
 TIF Taxing District Name: LUANA CITY AG/MFL-MARMAC SCH/CITY OF TIF INCREM
 TIF Taxing District Inc. Number: 22167

TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2005

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	127,531	0	0	0	0	0	127,531	0	127,531
Taxable	76,434	0	0	0	0	0	76,434	0	76,434
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	56,625	70,906	70,906	0	0

FY 2014 TIF Revenue Received: 1,707

TIF Taxing District Data Collection

Local Government Name: LUANA (22G191)
 Urban Renewal Area: LUANA URBAN RENEWAL (22025)
 TIF Taxing District Name: LUANA CITY AG/MFL-MARMAC SCH/LUANA SAVINGS BANK TIF INCREM
 TIF Taxing District Inc. Number: 22169

TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2005

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	66,393	0	0	0	0	0	66,393	0	66,393
Taxable	39,792	0	0	0	0	0	39,792	0	39,792
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	12,718	39,792	39,792	0	0

FY 2014 TIF Revenue Received: 958